



TECHNOLOGY FOR FINANCIAL INCLUSION

REPOSITORY OF TECHNOLOGY SERVICE PROVIDERS

*(Under development as part of
'Digital Financial Inclusion and Consumer Capabilities in India')*



SEARCH TSP BY SERVICE CATEGORY

- 1. Back-end, MIS, & Security Solutions**
- 2. Customer Credit Scoring & Risk Profiling Solutions**
- 3. Lending Marketplace Solutions**
- 4. Payment Gateways**
- 5. Payment Systems Solutions**
- 6. Solutions for Product Design**
- 7. Solutions for Better Customer Engagement**

1. Back-end, MIS, & Security Solutions



A-F

SEARCH BY NAME

Appknox based in Bengaluru is a FinTech specialising in security solutions. It provides a platform that scans mobile apps in an automated manner to find security flaws such as leaked payment, banking and other sensitive data of the users. <https://appknox.com/>

Artoo provides solutions for managing geographically dispersed sales people, which can be especially challenging without visibility into sales efforts. With Artoo, managers can view daily activities of their sales teams and track their location and route taken when out in the field. They also offers a digital loan origination system based on a mobile operating system that captures all required customer data digitally at the field level that is used for credit scoring enabling a quick underwriting process. Also offers <https://artoo.com/>

Capital Quant is a boutique firm focused on providing analytics for capital markets. It offers both products and services which help client organizations take better and timely trading decisions. Combining insights from multiple streams of data (both structured and unstructured) to generate algorithms for markets. <http://www.capquant.com/>

ChargeBee offers backend solutions for subscription management, billing and invoicing, payments and accounting and reporting and analytics. <https://www.chargebee.com>

Eko runs one of the largest and the most efficient domestic money transfer services in the country in partnership with banks and also has a Prepaid Payment Instrument license from RBI. It provides a low cost infrastructure powered by innovation and technology to create banking simpler for low income customer segments. Also offers <http://eko.co.in/>

Financial Software and Systems (FSS) is a global leader in payments technology and transaction processing, offering business value in the areas of electronic payments and financial transaction processing solutions & services. Also offers <http://www.fsstech.com/>

1. Back-end, MIS, & Security Solutions

F-H

SEARCH BY NAME

Fingpay, a product of Tapits uses Aadhaar ID and biometric authentication for merchants to accept digital payments even from customers without a debit/credit card or digital wallet. The bank account linked with the Aadhaar ID is debited after the authentication. They also offer solutions to manage and monitor the day to day activities of your collections executives. Also offers <https://fingpay.co.in/wp/>

Finly has been designed to structure better processes in an organization leading to a much more cost-efficient and time-efficient system. By providing the company with complete visibility into its spend. <https://www.finly.io/>

FintechLabs have built software solutions that solve all the core challenges of the lenders and yet provide the flexibility to approach it in a modular way, to fit lender needs as they see best. They offer loan management software, P2P lending marketplace software, bank statement analyzer ID proof verification software as well as real time credit scoring solutions. Also offers <http://fintechlabs.in/>

FixNix is a fast growing regulatory fintech with a vision to radicalize Governance, Risk & Compliance (GRC) solutions at affordable rates. The startup provides GRC solutions to growth markets ranging from India to Africa. <https://fixnix.co/>

Gieom offers cloud-based solutions and analytics to help large firms manage their operations, employee productivity, change management, and risk and compliance. It also helps banks transition smoothly to new IT systems. <https://www.gieom.com/>

GuardSquare works in the space of mobile application protection. It develops premium software for the protection of mobile applications against reverse engineering and hacking. <https://www.guardsquare.com/en>

1. Back-end, MIS, & Security Solutions

I-S

SEARCH BY NAME

Innoviti Solutions help financial institutions in reducing the cost of processing digital payments by automating the manual processes used by them. On the other, it facilitates the growth of small businesses by supplying hassle-free working capital. <https://innoviti.com/>

Nanobi Analytics uses blend of data from all verticals of an organization to deliver finance analytical solutions. The Finance stack comes with ready to deploy solutions along with strong predictive layer. It can churn the data into actionable insights as well as provides solutions for customer segmentation. Also offers <http://www.nanobi.in/>

Outgo is a fast growing financial technology company which aims to empower micro-small services/businesses with the power of technology to automate the invoicing, collect payments online, create visibility and use communication tools for reminders, alerts, messages. This helps these businesses to lower their cost of offline collection, communicate easily with their consumer base. Consumers can save their valuable time by paying all their recurring bills/ payments using one interface, discover local services and avail them and most importantly manage their expenses automatically. <http://www.outgo.co/index>

PayTech provides low-cost payment technology. Solutions include biometric-enabled Kiosk Banking for rural market handheld device based banking transactions with biometric authentication, Financial Inclusion Gateway for effective business correspondent management. The company also works directly in micro-lending and micro-insurance through their Non-Banking Financial Company (NBFC) Intrepid Finance & Leasing. Also offers <http://www.finopaytech.com/>

ProfitBooks is a simplified cloud accounting software designed for accountants in small organizations. It offers tools to create invoices, record business expenses, track inventory and calculate taxes saving businesses immense time. They have recently integrated payment gateway to help their customers get paid faster. <https://www.profitbooks.net>

Servosys Solutions is provider of innovative software solutions based on enterprise products that encompass business process management, robotics and mobility for across-the-enterprise deployment. <http://servosys.com/>

1. Back-end, MIS, & Security Solutions

T-Z

SEARCH BY NAME

TCS is a giant in the technology. Among one of its services, it facilitates comprehensive view of data quality and controls across a bank's data landscape, we better understand the weaknesses and strengths of organizational data risks, leading to better data and risk management.

<https://www.tcs.com/integrated-information-management-control>

Vortex Engineering is a Chennai-based company and a provider of world's lowest power consuming ATMs. Vortex helps financial institutions roll out end-to-end ATM services in the rural areas through its solar powered ATMs. They also offer customized product design and delivery solutions. Also offers

<https://www.vortexindia.co.in/>

vPhrase There are many tech tools that convert information and data into charts and tables. Mumbai-based vPhrase reverses that. Its AI-powered tool Phrazor converts complicated charts and tables into an easy narrative for a quick read. And it does it in multiple languages. <https://www.vphrase.com/>

2. Customer Credit Scoring & Risk Profiling Solutions



A-F

SEARCH BY NAME

Aye Finance financial support to Indian MSMEs. They use underwriting algorithms and psychometric scoring tools to highlight patterns that enable quality lending. The cloud-based automation further optimizes origination and servicing processes, making it economical to offer small-size loans appropriate to the segment. <http://www.ayefin.com/>

Artoo provides solutions for managing geographically dispersed sales people, which can be especially challenging without visibility into sales efforts. With Artoo, managers can view daily activities of their sales teams and track their location and route taken when out in the field. They also offers a digital loan origination system based on a mobile operating system that captures all required customer data digitally at the field level that is used for credit scoring enabling a quick underwriting process. Also offers <https://artoo.com/>

CreditMantri uses credit reports and data generated from mobile phones and social media to assess the users' loan potential. <https://www.creditmantri.com/>

CreditSeva offers services in the area of analyzing credit scores, rectifying errors in credit report, closing bad loans and assessing eligibility for new loans. <https://creditseva.com/>

CreditVidya leverages AI to provide the end consumers with seamless experience and targeted offerings. It also creates detailed profile of consumers with AI based frameworks to assess credit risk, sends out Early Warning Signals to manage potential delinquencies in the earliest stages before they impact profit margin. They provide a comprehensive score leveraging behavioral, social & biometric data to quantify risk of first time borrowers. Also offers <http://creditvidya.com/>

FineTrain is a credit-enabling platform for small businesses, providing lenders with bulk leads supported with accurate business data, which helps lower their due diligence costs. Eligibility is assessed using data-driven analytics. FineTrain selects the right funding partner among banks or non-banking financial companies (NBFCs). FineTrain underwrites a part of the risk by way of a non-fund based instrument to provide credit enhancement on the loans it is recommending to lenders. <http://finetrain.com/>

2. Customer Credit Scoring & Risk Profiling Solutions

F-P

SEARCH BY NAME

FintechLabs have built software solutions that solve all the core challenges of the lenders and yet provide the flexibility to approach it in a modular way, to fit lender needs as they see best. They offer loan management software, P2P lending marketplace software, bank statement analyzer ID proof verification software as well as real time credit scoring solutions. Also offers <http://fintechlabs.in/>

First Access offers a customizable credit scoring platform for lending institutions in emerging markets to credit score anyone. <https://www.firstaccessmarket.com/>

GyanDhan is a student lending platform that evaluates Students' credit based on their potential. It evaluates credit-worthiness for talented students by using academic records, IQ scores, target institutions, and other factors in conjunction with traditional determinants of credit quality. GyanDhan has developed a structure for cross-border credit reporting of loans. Also offers <https://www.gyandhan.com/>

Lenddo's patented score is a powerful predictor of an individual's character or 'willingness to pay'. The LenddoScore ranges from 1 to 1000, with higher scores representing a lower propensity to default. The LenddoScore can be deployed at the wide end of the funnel to prioritize applications or within an existing underwriting scorecard to reduce risk or approve more applications. <https://www.lenddo.com>

Nanobi Analytics uses blend of data from all verticals of an organization to deliver finance analytical solutions. The Finance stack comes with ready to deploy solutions along with strong predictive layer. It can churn the data into actionable insights as well as provides solutions for customer segmentation. Also offers <http://www.nanobi.in/>

Onfido provides machine learning-based digital identity verification products and services targeted at the creating trust in the sharing economy and complying with KYC/AML regulation. <https://onfido.com/>

2. Customer Credit Scoring & Risk Profiling Solutions

Q-Z

SEARCH BY NAME

Rubique assists customers in getting loans by mining all possibilities to provide an all-inclusive solution to their financial requirements built on a proprietary matchmaking algorithm. Rubique's marketplace lending platform offers breakthrough features like - real time processing & online approval by direct integration with financial institutions' systems reducing the processing time significantly. Also offers <https://www.rubique.com/>

SalaryFits is a platform that allows financial institutions to integrate their systems with payroll information of entities, providing access to a new risk assessment tool. <http://www.salaryfits.com/>

Zeta Mumbai-based Zeta is a fintech startup offering smart employee benefits for tax saving. It offers solutions that enable FSPs to customise their benefits programme. They offer customised products and increase customer stickiness. Also offers <https://zeta.in/>

Ziploans is a fintech company looking to make credit more accessible along with providing a fast and personalized financial experience to our customers. They also offer solutions for creating alternate credit history. Also offers <https://www.ziploan.in/>

3. Lending Marketplace Solutions



A-G

SEARCH BY NAME

AnyTimeLoan provides short-term unsecured loans to needy people. Loans of INR 1,000 – 60,000 are given for 1 to 90 days. It also provides education loans for K-12 students, whereas banks target higher education. An AI-powered loan robot parses data from loan applications and correlates it with the applicant's digital footprint to evaluate their capacity to repay. Additionally, a live selfie is analyzed to gauge intention to pay. <https://www.anytimeloan.in/>

Capita World is an Ahmedabad-based fintech startup, Capital world is an automated finance platform, where a user can apply for a loan online and get quick approvals at lowest possible interest rates. <https://www.capitaworld.com/>

Capital Float is an online platform that provides working capital finance to SMEs in India. Borrowers can apply online in minutes, select desired repayment terms and receive funds in their bank accounts in 3 days with minimal hassle. <https://www.capitalfloat.com/>

Faircent is a P2P lending platform that connects borrowers and lenders to interact directly. Lenders can individually make offers to borrowers, which the borrower can accept or refuse. Both lenders and borrowers can interact and make transactions with multiple people. <https://www.faircent.com/>

FlexiLoans is an online lending platform started with an endeavour to solve the problem that SMEs/ Individuals face in accessing Quick, Flexible and Adequate funds for growing their Businesses. A technology-powered online marketplace model to meet the financial requirements of SME's who do not have credit history and hence cannot avail loans from traditional banking channels. <https://flexiloans.com/>

GyanDhan is a student lending platform that evaluates Students' credit based on their potential. It evaluates credit-worthiness for talented students by using academic records, IQ scores, target institutions, and other factors in conjunction with traditional determinants of credit quality. GyanDhan has developed a structure for cross-border credit reporting of loans. Also offers <https://www.gyandhan.com/>

3. Lending Marketplace Solutions

H-M

SEARCH BY NAME

InCred uses technology and data-science to make lending quick, simple and hassle-free. It has simplified lending process with a sharp focus on serving borrowers' unique needs and circumstances – offering customers a customised borrowing experience. Also offers <https://www.incred.com/>

Indialends is an online platform that provides our customers with financial products and services such as personal loans, unsecured loans, installment loans and credit cards. They connect borrowers with lenders to help them get the best deal possible. <https://indialends.com/>

Kissht is a fintech startup that provides instant credit to consumers for making purchases at digital points of sale (both offline and online). Through its app, users can buy various items including mobiles, laptops, jewellery, and electronics by opting for flexible EMIs even without a credit card. <https://kissht.com/>

LendingKart is an online enabler of access to collateral free working capital loans for small-and-medium-enterprises (SMEs) in India. The company refers to the applicant's cash flow, credit history and customer experiences to evaluate the business. Funds offered range from INR 50 thousand to INR 1 crore (100 million rupees) with tenure of 1 month to 1 year. <https://www.lendingkart.com/>

LoanFrame is a fintech company engaged in building a lending marketplace. Loan Frame enables SME lending through partner lenders, by providing them the technology to efficiently originate and assess small business borrowers. <https://www.loanframe.com/>

MoneyTap touted as India's first app-based credit line, the fintech startup is working to democratise credit in India where 19% of the total population is still unbanked. MoneyTap is based out of Bengaluru. It offers services on real-time credit approval and provides a lending marketplace. <https://www.moneytap.com>

3. Lending Marketplace Solutions

M-Q

SEARCH BY NAME

Mpokket is a Digital lending marketplace. They specialize in delivering seamlessly delivers credit anytime anywhere. It is aimed at young borrowers such as students living away from home. <http://mpokket.com/>

OfBusiness is a technology-driven SME financing platform that adds value beyond financing through its raw material fulfilment engine and marketing services. OfBusiness serves as a single-window for SMEs in the manufacturing and infrastructure space to get secured and unsecured credit lines as an alternate to financing by local distributors and financiers, which is at a much higher cost. <http://www.ofbusiness.com/>

PaySense Based out of Mumbai, India, PaySense provides credit using advanced data sciences. It offers individuals credit options ranging from INR 5,000 to INR 1 Lakhs. The credit scoring and documentation process is done by leveraging the India Stack. Users can avail EMI plans to make any purchase online and offline. <https://www.gopaysense.com/>

PayU offers customized payment solutions for global borderless online payments. In addition to payment solutions, they also offer solutions offering access to credit. Also offers <https://corporate.payu.com/>

PolicyBazaar is one of India's largest insurance marketplaces bringing together insurance providers and customers and helping in providing customized products that offer value propositions for both parties. Also offers <https://www.policybazaar.com/>

Quikkloan A credit scoring analytics based marketplace for loans. It helps new-to-bank customers apply for loads by matching their profile with lending criteria of different FI's. <http://quikkloan.com/>

3. Lending Marketplace Solutions

R-Z

SEARCH BY NAME

Rubique assists customers in getting loans by mining all possibilities to provide an all-inclusive solution to their financial requirements built on a proprietary matchmaking algorithm. Rubique's marketplace lending platform offers breakthrough features like - real time processing & online approval by direct integration with financial institutions' systems reducing the processing time significantly. Also offers <https://www.rubique.com/>

Rupie, A self-service urban micro finance solution offering for urban, unbanked people. Rupie offers micro loans entirely on mobile phones. Also offers <http://www.rupie.co/>

SMEcorner provides its customers with competitive business loan offers from a number of banks and NBFCs. It acts as an online marketplace for business loans to MSMEs. <https://www.smecorner.com/>

Sqrrl is a platform aimed at helping customers save their earnings while keeping things simple using next wave technology for enhanced customer experience. <https://sqrrl.in/>

Vote4Cash is a P2P online market place wherein borrowers can avail cash loans; without the hassles / humiliation of documentation, guarantor, collateral, verification, etc., based on their social status. And small investors can lend money to borrowers (approved members) seeking short term personal loans and leverage on their savings. <http://vote4cash.in/>

Ziploans is a fintech company looking to make credit more accessible along with providing a fast and personalized financial experience to our customers. They also offer solutions for creating alternate credit history. Also offers <https://www.ziploan.in/>

4. Payment Gateways



A-Z

SEARCH BY NAME

National Payments Corporation of India (NPCI), an umbrella organisation for operating retail payments and settlement systems in India, is an initiative of Reserve Bank of India and Indian Banks' Association under the provisions of the Payment and Settlement Systems Act, 2007, for creating a robust Payment & Settlement Infrastructure in India.

CCAvenue is South Asia's largest payment gateway solution powering thousands of eMerchants with real time, multi-currency, multiple payment options online payment processing services. The solution is powered by proprietary technology. <https://www.ccavenue.com/>

Mastercard's primary business is to process payments between the banks of merchants and the card issuing banks or credit unions of the purchasers who use the "Mastercard" brand debit and credit cards to make purchases. They are among the world's largest payment gateways. <https://www.mastercard.co.in/en-in.html>

RuPay is a domestic, open loop and multilateral system of payments in India. RuPay facilitates electronic payment at all Indian banks and financial institutions. <https://www.rupay.co.in/>

VISA is an American financial services corporation. It facilitates electronic funds transfers throughout the world. Visa provides financial institutions with Visa-branded payment products that they then use to offer credit, debit, prepaid and cash-access programs to their customers. <https://www.visa.co.in/>

5. Payment Systems Solutions



A-E

SEARCH BY NAME

Airtel Money Airtel Money is an account on your phone, in which you can load money and then use it for a host of services. You can send money, pay bills and recharge, directly from your mobile provided by mobile network operator, Airtel. <https://www.airtel.in/money/>

Budipay offers a simple, safe way to transfer money remotely using bulk payments and can facilitate easy pension distribution, migration remittance, reimbursement and payroll. <http://www.budipay.com/>

Chillr is a mobile payment app that allows you to send money instantly to anyone in your phone book. They provide solutions with customized user experience. <https://chillr.com/>

Citrus is a new UPI app that lets you pay through direct account transfers. All transactions are secure as the client will only share a virtual payment address. They provide customized payments solutions. <https://consumers.citruspay.com/>

Davinta is a social enterprise that provides innovative yet convenient and simple payment solutions for anywhere-anytime transactions in the space of Financial Inclusion (FI). They also offer a suite of Financial Services that include basic banking, individual / SHG / JLG credit linkage and future benefits ranging from Micro-insurance to Micro-pension. Also offers <http://davinta.com/>

Eko runs one of the largest and the most efficient domestic money transfer services in the country in partnership with banks and also has a Prepaid Payment Instrument license from RBI. It provides a low cost infrastructure powered by innovation and technology to create banking simpler for low income customer segments. Also offers <http://eko.co.in/>

EPaisa is an omni payments solutions company. They provide integrated payments systems that allows the use of multiple payment methods. In addition to this, they provide various business tools for building customer base and inventory management. <https://www.epaisa.com/>

5. Payment Systems Solutions

E-I

SEARCH BY NAME

Ezetap's low-cost PoS devices are helping local stores and villagers transfer funds and make payments. <https://corp.ezetap.com/>

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Also offers <http://www.fsstech.com/>

Fingpay, a product of Tapits uses Aadhaar ID and biometric authentication for merchants to accept digital payments even from customers without a debit/credit card or digital wallet. The bank account linked with the Aadhaar ID is debited after the authentication. They also offer solutions to manage and monitor the day to day activities of your collections executives. Also offers <https://fingpay.co.in/wp/>

Ftcash offers solutions to collect payments on WhatsApp, SMS, Email, Facebook & more. Just share unique ftcash payment link with customers to receive money in bank accounts. <https://www.ftcash.com/>

Idea MyCash is a mobile based financial inclusion initiative which besides providing basic banking services like cash deposit, cash withdrawal and balance enquiry will also enable money transfer between the migrant populations in urban areas to their beneficiaries back home.

<https://www.ideamoney.in/portal/WelcomePage>

Instamojo Technologies: California and Bengaluru-based micro product and services sales platform, Instamojo helps merchants set up a payment gateway in India, offers a digital wallet and is bundled with tons of e-commerce features to enable any business or individual to sell online. <https://www.instamojo.com>

ItzCash has evolved from being India's first and largest non-bank entity to offer prepaid cash cards to becoming the leading holistic payments solutions company. The company's product range commands wide acceptance - from services to stores to solutions, both in the offline and online marketplace.

<http://itzcash.com/>

5. Payment Systems Solutions

J-O

SEARCH BY NAME

Kyash: provides a UPI offering improves conversions and reduces transaction costs to help you realize better margins despite cut throat competition They provide a unique payment gateway that uses India's most widely used digital payment methods to help businesses collect payments at lowest cost.

<http://www.kyash.com/>

Mobikwik helps its users store their money. Founded in 2009, this digital wallet enables users to recharge, pay bills, and make third-party purchases with one tap. <https://www.mobikwik.com/>

M-Pesa is a fast, secure and convenient way to transact on mobile brought to you by Vodafone, through its wholly owned subsidiary Vodafone M-Pesa Limited (VMPL) in association with ICICI Bank. They provide multiple payments solutions in addition to utility payments and other services. <https://www.mpesa.in/portal/>

MRupee Docomo is a new-age service that gives you the convenience to do various transactions through your mobile phone. It is also a safe alternative to carry cash/card. This unique service converts your mobile phone into a mobile wallet. <https://www.mrupee.in/mRUPEE/>

Mswipe produces innovative products such as portable, compact, wireless terminals for accepting payments with intuitive appeal. <http://www.mswipe.com/>

Novopay is a Bengaluru-based, start-up that provides banking to the unbanked regions by helping people set up their own bank account and manage their finances. It allows them to send/receive money, pay bills, recharge and shop through the Novopay mobile wallet. <https://retailer.novopay.in/#/login>

Oxygen Wallet is one of India's leading payment solutions provider. Since 2004 they have been in the business of service aggregation providing instant recharges, bill payment & money transfer through POS machines at over 500,000+ retail outlets. <https://www.oxygenwallet.com/>

5. Payment Systems Solutions

P-Q

SEARCH BY NAME

Paymate in association with VISA is set to provide a B2B payment platform for joint customers, including small- and medium-sized businesses (SMBs) struggling with managing manual payment methods like checks and cash. The platform can enhance automation of processes like accounts payable, accounts receivable, invoicing and cash flow management. <https://paymate.in/>

Paynear Solutions is an Omni-Channel Transactions Processing Company that provides innovative & cost effective payment transaction solutions to small, medium and large enterprises. Their products support more than 60 different payment channels including debit/credit cards, net banking, online, e-wallets and UPI, with the ability to add any new payment channels that come into existence in the near future. <http://paynear.in/>

Paytm is India's largest mobile payments and commerce platform with over 250 million users already. It provides simple payment solutions with minimal issues of integration with existing payment systems. <https://paytm.com/>

PayU offers customized payment solutions for global borderless online payments. In addition to payment solutions, they also offer solutions offering access to credit. Also offers <https://corporate.payu.com/>

Payza India: allows users to send money instantly anywhere in the world and makes it easier for sellers and freelancers to receive payments. <https://www.payza.com/india>

PayZapp by HDFC bank is a complete payment solution, giving you the power to pay in simplified interface designs. It offers mobile banking solutions. <https://www.hdfcbank.com/htdocs/common/PayZapp/index.html>

Pockets is the first app in India to offer UPI, NFC and QR code based payments. With Pockets wallet, you instantly get a free virtual VISA card that can be used for shopping at all online websites/apps. <https://www.icicibank.com/pockets-launcher.page>

5. Payment Systems Solutions

R-Z

SEARCH BY NAME

Razorpay aims to change online payments by providing clean, developer-friendly APIs and hassle-free integration. They offer a fast, affordable and secure way for merchants, schools, ecommerce and other companies to accept payments online. <https://razorpay.com>

Perpule allows users to scan products from their mobile app and pay from within the app once the list is complete. Also offers <http://www.perpule.com/>

SayPay Technologies provides a Voice Biometric Payment solution where users can authorize e-Commerce purchases, P2P, Bill Pay, etc. by speaking the unique one-time crypto-token generated at run-time into the mobile app. Also offers <http://saypaytechnologies.com/>

6. Solutions for Product Design



A-I

SEARCH BY NAME

CoverFox deals mainly in providing a marketplace for insurance and provides easy tools for comparing insurance products that are unique to the customer's requirements. <https://www.coverfox.com/>

CreditVidya leverages AI to provide the end consumers with seamless experience and targeted offerings. It also creates detailed profile of consumers with AI based frameworks to assess credit risk, sends out Early Warning Signals to manage potential delinquencies in the earliest stages before they impact profit margin. They provide a comprehensive score leveraging behavioral, social & biometric data to quantify risk of first time borrowers. Also offers <http://creditvidya.com/>

Customer XPS based in Bengaluru, help banks analyze & interpret every transaction in real- time, thus configuring their entire business around individual account/customer. <https://www.clari5.com/>

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Easypolicy.com is an insurance comparison website. Realizing that the insurance industry is plagued with misrepresentation and misselling, It has been created with a vision to provide transparent and top-notch services through technology to simplify, advise, inform, educate and to make insurance more accessible and available across India. <https://www.easypolicy.com/>

InCred uses technology and data-science to make lending quick, simple and hassle-free. It has simplified lending process with a sharp focus on serving borrowers' unique needs and circumstances – offering customers a customised borrowing experience. Also offers <https://www.incred.com/>

6. Solutions for Product Design

I-R

SEARCH BY NAME

InstaReM, a Singapore-headquartered FinTech start-up offering convenient, fast and cost-effective cross-border money transfers to individuals and businesses, has received regulatory approval from the Reserve Bank of India (RBI) for facilitating overseas remittances from India. <https://www.instarem.com/>

IntelleGrow provides customized debt finance products to small and growing businesses in India. They are focused on the following sectors: Agricultural supply chain, Energy, Education, Financial inclusion, Affordable healthcare, Water and Sanitation. <http://www.intellegrow.com/>

Nucleus Software provides lending and transaction banking products to the global financial services industry. They have worked with over 150 companies in over 50 countries supporting retail lending, corporate banking, cash management, mobile and internet banking, automotive finance and other business areas. <http://www.nucleussoftware.com/>

Phi Commerce provides innovative payment solutions that benefit the institutions offering them as well as the end consumer. This is done through product offerings and by providing solutions to retail payments players to help them address their payment challenges in innovative ways. <http://www.phicommerce.com/>

PolicyBazaar is one of India's largest insurance marketplaces bringing together insurance providers and customers and helping in providing customized products that offer value propositions for both parties. Also offers <https://www.policybazaar.com/>

Rupie, A self-service urban micro finance solution offering for urban, unbanked people. Rupie offers micro loans entirely on mobile phones. Also offers <http://www.rupie.co/>

6. Solutions for Product Design

S-Z

SEARCH BY NAME

S2Pay tries to solve the problem of not having the requisite internet connectivity or data plans to make digital payments, even as the government is on a drive to go cashless. Here, a user enters a four-digit pin in a bank app that has integrated S2Pay. This generates a 24-digit number and QR code which a merchant can scan to receive the payment. <http://www.s2pay.com/>

SecureNow is bridging a vital gap by distributing pure-risk, commercial insurances to small and medium enterprises. SecureNow is able to distribute commercial insurances in a sustainable manner by effective use of technology. It is a full service firm that provides excellent claims support to small companies in addition to placing quality insurances. <https://securenow.in/>

Stellar is a platform that connects banks, payments systems, and people. Integrate to move money quickly, reliably, and at almost no cost. Its mission is to promote global financial access, literacy, and inclusion. <https://www.stellar.org/>

Triotech employs innovative technology to provide one of a kind, exclusive financial services for mobile users with an aim to create a financial ecosystem that is easy, convenient and free of limitations. By leveraging unique SMS and WAP mobile services Triotech has captured a previously untapped market through content sharing. <http://www.triotech.co/>

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Zeta Mumbai-based Zeta is a fintech startup offering smart employee benefits for tax saving. It offers solutions that enable FSPs to customise their benefits programme. They offer customised products and increase customer stickiness. Also offers <https://zeta.in/>

7. Solutions for Better Customer Engagement



A-F

SEARCH BY NAME

Active AI is helping banks and other financial institutions to intuitively and intelligently engage with the customer on mobile, chat, or voice enabled IOT devices using AI to deliver Conversational banking services. It uses advanced NLP and machine intelligence to enable customers to have natural dialogues over messaging, voice or IOT devices. <https://active.ai/>

Amigobulls Inc Based out of Bengaluru and California, Amigobulls is a YouTube-like platform for stock/ financial market news, views and analysis videos, where analysts and amateurs can create their own analysis videos. It can used effectively as a platform for enhancing financial literacy among clients. <https://amigobulls.com/>

Backbase India is a 'Omni-Channel' Banking Platform; a digital banking software solution that unifies data and functionality from traditional core systems and new fintech players into a seamless, digital customer experience. <https://backbase.com/about/>

CashCow.ai is a fintech company, which bring convenience to a customer looking for a banking product at the doorstep. They provide certified advisors that explains rights product, offers, eligibility & help in entire application process with help of technology provided by the company. <http://www.cashcow.ai/>

Cognicor bases its Indian operations out of Kochi and works on solutions providing a cognitive interface to businesses and financial institutions to better engage their customers. <https://www.cognicor.com/FINO>

FinoPayTech provides low-cost payment technology. Solutions include biometric-enabled Kiosk Banking for rural market handheld device based banking transactions with biometric authentication, Financial Inclusion Gateway for effective business correspondent management. The company also works directly in micro-lending and micro-insurance through their Non-Banking Financial Company (NBFC) Intrepid Finance & Leasing. Also offers <http://www.finopaytech.com/>

7. Solutions for Better Customer Engagement

F-Z

SEARCH BY NAME

FRS Labs provides identity verification and fraud prevention platform to simplify opening a Bank Account asking users for a live 'selfie' which can then be matched with an Aadhaar photo enabling customers to open bank accounts in less than two minutes by simplifying the KYC process. <http://www.frslabs.com/>

Imagine is an augmented reality (AR), virtual reality (VR) & mixed reality (MR) technology based enterprise that offers innovative visualization products and services, which enhance the consumer's experience of reality. They offer customized services to financial institutions. <http://www.imagine.in/>

Mahindra Comviva sells solution in Consumer Value Management Space like Campaign Management, Loyalty Management and Retailing Solutions. It also sells mobile apps and a variety of voice, SMS and internet services. It has business support solutions for provisioning, customer care and loyalty management. <https://www.mahindracomviva.com/>

Niki.ai is a technology-focused company that envisions making artificial intelligence accessible to everyone, i.e., businesses and consumers. The company provides a simple and easy-to-use chat interface to shop for products and services. To the businesses, it provides a plug-and-play technology that can be easily integrated everywhere including operating systems, on messaging platforms such as messenger, and on the brand's applications (app and web). <https://niki.ai/>

Pally Using AI, Pally enables businesses in the financial domain to deliver better customer experiences.

Perpule allows users to scan products from their mobile app and pay from within the app once the list is complete. Also offers <http://www.perpule.com/>

SayPay Technologies provides a Voice Biometric Payment solution where users can authorize e-Commerce purchases, P2P, Bill Pay, etc. by speaking the unique one-time crypto-token generated at run-time into the mobile app. Also offers <http://saypaytechnologies.com/>



IFMR LEAD is an India-based research organization which conducts high-quality, scalable research and evidence-based outreach to promote inclusive and sustainable development in India and other Low and Middle Income Countries.

The team at IFMR LEAD has extensive experience in designing and implementing large-scale impact evaluations which comprise of quantitative, qualitative and mixed method approaches. IFMR LEAD's research and policy focus areas include Financial Inclusion, MSME and Entrepreneurship, Infrastructure and Governance, Environment and Climate Change, Public Health, Agriculture, and Data Analytics.

IFMR LEAD is headquartered in Chennai, Tamil Nadu, with 9 field offices across India and projects across 17 states and has recently branched out to Bangladesh and Nepal. IFMR LEAD's human resource strengths include an in-house team of more than 100 researchers and analysts, and a network of 400 plus trained field personnel. The team has successfully conducted more than 150 studies in collaboration with leading academics, government institutions, multilateral and bilateral agencies, practitioners and non-governmental organizations, across these focus areas.

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